A Letter from Moody’s Leadership Team

On behalf of all of us at Moody Bible Institute, thank you for your prayers and your financial support of this ministry.

While we would all agree that this has been a challenging year, it has also been a time of great blessing. In January, Moody saw a change in leadership with the resignation of key leaders, Dr. Paul Nyquist, Steve Mogck, and Dr. Junias Venugopal. Throughout the year, we have continued to trust the Lord to guide our decisions and for His provision of our next president.

And we have seen God at work. He has drawn our students, faculty, and staff near to Him and to one another in a rich season of prayer. One example of this was when a morning session of Founder’s Week, led by Anne Graham Lotz, transformed into a spontaneous prayer meeting.

Your gifts to Moody are being used by God to transform men and women for His glory. Every day, people are being equipped with the Word to serve God through Today in the Word, radio broadcasts, conferences, classes, and books. The fruit of your investments is seen in our 49,000 Moody alumni, who rescue the lost and proclaim the name of Jesus around the globe.

God is accomplishing much through your faithful giving, and we are pleased to celebrate His work in this special report.

Thank you for being one of God’s abundant gifts to us and to so many others.

Dr. John Jelinek
Interim Provost

Greg Thornton
Interim President

Mark Wagner
Interim Chief Operating Officer

God Has Been Faithful!

THE YEAR IN NUMBERS

840 graduates launched into ministry in 2017-2018.

1,500 students served more than 105,000 hours in Chicago area ministries.

1 million people per week listened to Moody Radio.

Moody has 49,000 living alumni.

114 students in the Moody Aviation program trained in mechanics and flight.

The four-story Chapman Center, a 50,000-square-foot innovative media center, was completed. The building houses Moody Radio and Moody Publishers.

50,000 Moody Bible Institute Distance Learning received their 19th ACCESS Course of the Year award.

Students come from 68 countries. Ten percent of students are international; top countries include South Korea, Canada, India, China, and Germany.

God is accomplishing much through your faithful giving, and we are pleased to celebrate His work in this special report.

Thank you for being one of God’s abundant gifts to us and to so many others.

Greg Thornton
Your investment in Moody is preparing practically trained, biblically grounded Christian leaders who are eager to reach our world for Christ.

**THE LORD IS ACTIVE AND AT WORK**

My Practical Christian Ministry is at a crisis pregnancy center with multiple locations throughout Chicagoland. It is not often that we see the fruit of our labor, so when one of the women we serve walks through our door with her little newborn, we are encompassed in joy but utterly overwhelmed at the same time. I know that the Lord is rejoicing in the life that was spared.

I firmly believe the Lord is using each and every ministry across this city, and with each Moody student giving their time and energy from their week, they proclaim the gospel throughout the darkness and the violence and the oppression.

I am deeply thankful for the opportunities I have had throughout my time serving in ministry while at Moody. Even now, tears well up in my eyes as I reflect on each interaction I have had with each soul. My heart will forever be impressed with the truth that our God uses us, mere instruments, in His hands, even amidst the pain in our dear city of Chicago— the Lord is active and at work.

Alexandra Smith
Senior

**TEACHING GOD’S TRUTH**

You have given Moody students an incredible group of godly-minded, biblically trained faculty with decades of ministry experience—men and women dedicated to teaching and mentoring the next generation of Christian leaders.

**Unswerving Commitment to God’s Word**

The Board of Trustees adopted the short statement of the 1978 Chicago Statement on Biblical Inerrancy. Since 1886, we have consistently embraced the core doctrines of the Christian faith as articulated in Moody’s 1928 doctrinal statement. The Chicago Statement signed by all Moody faculty is a helpful reference in the Church’s defense of and teaching on inspiration and inerrancy of God’s Word, and it reinforces Moody’s unswerving commitment to biblical inerrancy.

Dr. Gregg Quiggle, D. L. Moody Professor of Theology

I have been increasingly convinced of the uniqueness of Moody Bible Institute. We are one of the last schools to combine a robust core of Bible and theology courses with practical courses. I truly believe there are few schools that provide this unique mix geared toward preparing men and women to serve the church.

We are as committed as ever to the Word of God and to the local church. We are as committed as ever to the Word of God and to the local church. Join us in preparing the next generation of pastors, missionaries, Sunday School teachers, worship leaders, youth workers, evangelists, deacons, and elders. May God continue to bless the school that D. L. Moody founded.

Dr. Gregg Quiggle, D. L. Moody Professor of Theology

**OUR STARRY FACULTY IS THE FRONTLINE OF THIS MINISTRY**

“Our stellar faculty is the frontline of this ministry. No one could ever faithfully capture the full impact they have in the lives of the students, and the Trustees thank God for our faculty, for their faithful commitment to teaching His truth.”

Randy Fairfax
Chairman, Board of Trustees

**UNDERGRADUATE ENROLLMENT**

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**SEMINARY ENROLLMENT**

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<tr>
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</tbody>
</table>
Meeting CHANGING NEEDS

Your investment gives many different types of students—united by one common purpose—the opportunity to study at Moody.

Moody Bible Institute serves undergraduate students in Chicago. The decision to close the biblical studies campus in Spokane was part of a strategic repositioning of the ministry for continued Kingdom impact.

Moody Aviation, now in its 72nd year, continues to prepare missionary pilots andexcel as the premier training school for mission aviation work.

Moody Theological Seminary offers classes at both the Chicago, Illinois, and Plymouth, Michigan, campuses. We also have an increasing number of students joining us online.

Moody Bible Institute Distance Learning allows students to remain active in their local ministry while still having access to excellent and innovative Bible education and ministry training.

Kerwin Rodriguez, Pastoral Studies instructor

In 2014, I was asked to join the Moody faculty as an instructor with Moody Bible Institute Distance Learning. My favorite part is interacting with students who are already in ministry. I get to talk to them on the phone or via Skype or sometimes in person; I help students recognize their role as ministers making known who God is and what He is doing so that people can live well before our God.

Dr. Brian Tucker, New Testament professor

Our classes are tailored to make advanced theological education possible for adult learners, many of whom are already engaged in full-time vocational ministry or some other field of full-time work. Moody Theological Seminary does not merely equip students to possess theological knowledge; it is developing students who take that knowledge and apply it to the contexts in which they are already ministering.

Dr. Brian Tucker

“TESOL is a ministry of service. But it is also a ministry of witness. Both in North America and overseas, Christian English teachers build relationships in order to proclaim and live out the gospel.”

Dr. Brian Tucker, director of TESOL

When you invest in biblical education at Moody, you are:

Building Bridges through Language

For nearly 20 years, Moody has trained students to do ministry through TESOL—Teaching English to Speakers of Other Languages. The undergraduate program trains more than 80 students. Dr. Brad Baurain, director of the program, has developed a new master’s program in TESOL that launched in Fall 2018.

Healing the Hurting

Moody Theological Seminary’s community counseling center uses Christian counseling to extend the hope found in Christ. The NTS Counseling Center in Chicago welcomed Dr. Colette Bailey, associate professor of clinical mental health counseling, to serve on faculty and as the director of the center, where licensed counselors and graduate students serve community clients.

Teaching with Innovation and Excellence

Moody Bible Institute Distance Learning received its 19th ACCESS Course of the Year Award for the course “Studies in Old Testament Historical Books” by Dr. Tim Sigler, Bible professor. “We are committed to providing a high-quality education at an affordable cost so that our students have the tools to minister effectively in their communities,” says Dr. Bryan O’Neal, vice president and dean. “It continues to humble us that God is using MBIDL in this way.”

Equipping ‘Gap’ Men and Women

Moody’s Spiritual Leadership Academy offers Saturday morning classes, taught in both English and Spanish, to Chicago area lay and ministry leaders. Aprilia Johnson, a student in Dr. Eric Redmond’s class, says, “The Spiritual Leadership class has provided me with the tools necessary to uncover the truths and treasures of God’s Word.”

Dr. Eric Redmond teaches a Spiritual Leadership Academy class.

Dr. Colette Bailey, director of the Moody Theological Seminary Counseling Center.

TESOL is a ministry of service. But it is also a ministry of witness. Both in North America and overseas, Christian English teachers build relationships in order to proclaim and live out the gospel.”

Dr. Brian Tucker, director of TESOL
Faithfully Living
THE WORD

Your generous giving has helped 49,000 Moody alumni follow God’s leading and prepared them with a solid foundation of God’s Word. We celebrate the work of these graduates, in whom you invested, as they live out the gospel across our nation and the world.

TALKING THEOLOGY WITH WOMEN: AMY GANNETT

During Amy (Gilbaugh) Gannett’s first class at Moody Bible Institute, she remembers her professor saying something that surprised her: “You are a theologian.” After graduating from Moody in 2011, Amy attended seminary, where she met her husband, Austin. After they were married and joined their first church, Amy felt a growing desire to extend her interest in theology to other women in the church.

Today Amy is committed to writing, speaking, and creating helpful theological resources for women. “I’d love to teach the Bible in conference settings. My vision is to do it in a way that feels accessible for women,” Amy says. “I’d love to see my generation, and the one to follow, do quality exegetical work and then communicate that to others.”

“When I was a student, I was grateful for the donors who gave to support our tuition. And since our graduation—especially as my husband and I start a church plant— we are so grateful not to be burdened by student loans,” Amy says. “As we start a ministry, I’m really grateful to have graduated without debt.”

“TALKING THEOLOGY WITH WOMEN: AMY GANNETT

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"I’d love to see my generation, and the one to follow, do quality exegetical work and then communicate that to others." Amy Gannett

NEW LIFE AND PRO-LIFE: JOSEPH PARDO

Joseph Pardo got into partying, sex, and drugs at age 18. A few years later, he was invited to a church, and within three months, he was born again. Joseph’s radical conversion gave him a burning desire to share his transformation with others, and, in 2003, he moved to Chicago to prepare for ministry at Moody Bible Institute. After graduating from Moody in 2006, Joseph and his wife Daisy served in pro-life ministry, first in Florida and later in Puerto Rico. They opened Cree Women’s Care, strategically located down the street from two abortion clinics. At that time the island’s 11 clinics aborted 15,000 babies a year. “Two of the clinics have closed since we’ve gotten here,” he says.

Dozens of girls have walked into their clinic instead of the abortion clinics. Many have chosen life.

When Hurricane Maria pummeled Puerto Rico, the Category 5 storm canceled the Pardos’ plans to host a fundraiser for the Center. But despite the interruption, “God did something totally different and better,” Joseph says. After the hurricane, the Pardos worked to distribute supplies—chain saws, generators, water filters, tarps, and food. They enlisted the help of five airplanes—one pilot was Moody Aviation graduate Jeffrey Yannucciello ’01. The Pardos’ efforts gave them a platform for sharing the gospel. One recipient said, “I have never witnessed such love.” As Joseph visits churches, he hears many stories like that. “It feels like we’re in the Acts church. People have been coming to Christ. It seems like a revival.”

"It feels like we’re in the Acts church. People have been coming to Christ. It seems like a revival." Joseph Pardo

This past year, more than 3,300 alumni gave more than $1.9 million to Moody Bible Institute. In addition, Moody received $1.8 million from 21 alumni who left money from their estates. This brings the total alumni giving for 2017 to more than $3.7 million.

Joseph Pardo (center) with Agape Flights pilot Steve Koch (left) and Moody Aviation graduate Jeffrey Yannucciello.
Feeding Listeners the GOOD NEWS

You are giving the good news to more than one million listeners each week through your support of Moody Radio.

GROWING OUR LISTENERSHIP

While many continue to listen to broadcast radio, we now have people across the globe joining us through their phone app, internet streaming, or podcasts. Your gifts make it possible for us to deliver biblical teaching and helpful godly advice no matter where they are or when they listen.

<table>
<thead>
<tr>
<th>Weekly Listeners</th>
<th>Terrestrial Stations</th>
<th>Affiliates</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000,000</td>
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</table>

Historic Expansion and New Programs

Building on its reputation as an industry leader, Moody Radio expanded programming to multiple stations around the country, adding national programs such as Equipped with Chris Brooks, Chris Fabry Live, MoneyWise Live in the Market with Janet Parshall, and Kurt Goff Live.

A live, national morning show, Solomon and Dawn, weekdays from 6 to 9 a.m. CT, brings personal, uplifting, and biblically-based content to markets that have previously not had a live morning show. MoneyWise Live gives biblical wisdom on finances. The program, launched in April on Moody Radio’s 70 stations and select 1,600 affiliates, is hosted by Rob West and Steve Moore. “My passion is to help God’s people apply God’s timeless principles of money management to experience financial freedom and peace of mind,” says Rob West.

Listeners Give Back

God continues to provide for our radio ministry through your generous giving. During Spring Share, we reached about 96 percent of our national goal and heard inspiring stories from listeners impacted by God through Moody Radio. The listeners you reach for Christ multiply and reach others!

Joey, in Ohio, writes, “This is my twenty-fifth year of giving to Share. I listened to your station’s programs when I was in jail, which led me to surrender my life to Christ. I am a pastor now with Broken Chains Ministry in my local county jail. Praising the Lord for Moody Radio!”

Reaching Across the Globe

Edward Aboagye, a visually impaired student in West Africa, expressed his joy in being able to take a Bible course through Moody School of the Bible in Ghana. Now Edward can access the Word of God from Genesis to Revelation without having to call on anyone to read to him. He says the project “is God’s response to the prayer of a powerful story,” said Jennifer Danso, radio host at Ghana’s premier Christian station. “I’m learning how to ask the right questions to be able to dig deep. I’m learning how to utilize social media as a way to introduce Christ to people and minister to them.”
Resourcing the Church with Books

THAT TRANSFORM

ONE BLOOD BY JOHN PERKINS

“There is no institution on earth more equipped or more capable of bringing transformation to the cause of reconciliation than the church!”

Dr. John Perkins

This year marked the 50th anniversary of Martin Luther King Jr.’s death and the release of Dr. John Perkins’s new book, One Blood: Parting Words to the Church on Race. In the face of a deeply divisive national narrative on race, this love-based call to the church will be history-shaping.

“Racism is based on a lie,” writes Dr. Perkins. “God created one race, one blood—that’s the human race.” The gospel offers hope and direction.

“Just as from one man, Adam, all human physical life began, it is from the blood of one man, Jesus, that all who believe in Him are born again and united into the family of God,” Perkins explains.

Perkins, born into a poor sharecropping family in Mississippi, lost his brother to racial violence. He was filled with anger, revenge, and fear until God opened his eyes to the call of reconciliation. Perkins founded the Christian Community Development Association, has served in advisory roles under five US presidents, and has received 14 honorary doctorates.

“It has been an opportunity of a lifetime to know him, to understand his story—what a powerful story,” says Karen Waddles, assistant to the publisher at Moody Publishers who interviewed Perkins and wrote his words in the book.

Dr. John Perkins

THE 5 LOVE LANGUAGES CIRCLES THE GLOBE

The message in Gary Chapman’s The 5 Love Languages continues to gain influence in certain regions and languages across the globe, especially in Germany, Hungary, Korea, China, and among Spanish- and Portuguese-speaking countries. This year Dr. Chapman traveled to the United Kingdom for a week of marriage events in churches, and to connect with their largest bookstores and key radio stations.
Preparing for the FUTURE

We celebrate the tremendous gift of the Chapman Center and ask God to bless the work of our hands to reach many more for Christ through books, radio, and ways we have not yet imagined.

MOODY’S NEWEST BUILDING: THE CHAPMAN CENTER

What an incredible gift to see the completion of Moody’s newest building. In November 2017, we broke ground for the Chapman Center, which now houses Moody’s media ministries—both radio and publishing—in an innovative, collaborative space for the first time in our history.

A Gift for the Future

Celebrating the grand opening of the Chapman Center with a ribbon-cutting ceremony.

1514
Calling Men and Women to Walk with Christ

In Cleveland, nearly a thousand men attended the Walk Worthy men’s conference sponsored by Moody Radio. Speakers included two Moody alumni and authors, Mike Fabarez ’85 (Raising Men, Not Boys) and Mark Jobe ’84 (Unstuck), and Moody Radio host Chris Brooks. Many men made commitments for Christ, coming forward for prayer. A one-day leadership conference for women, Called: Equipping Women to Live Out His Call, was held in April. The training day provided 500 women with theological teaching and encouragement to more effectively serve in varying areas of leadership and influence.

Feeding Pastors Who Feed the Flock

At the end of May, Moody welcomed hundreds of pastors and church ministry leaders for Moody’s Pastors’ Conference. A great group of teachers, including Alistair Begg, Charlie Dates, Skye Jethani, and H. B. Charles, led the main sessions. Once again, Moody offered a track in the Spanish language. These leaders returned to their home churches, encouraged by this time of learning, fellowship, and spiritual refreshment.

Founder’s Week

Founder’s Week was attended by 18,000+ people for a week of Bible teaching, with another 40,000+ joining online. This year, there was also an ASL (American Sign Language) livestream of Founder’s Week with 4,003 views to the ASL landing page. The conference theme One New People inspired challenging messages by James Ford Jr. ’84, Dennis Hollinger ’69, James Meeks, J. D. Greear, Danny Carroll, Matt Chandler, and others. “I am so grateful to God for the momentum and the ballast that God has built into this institution for now well over 100 years,” speaker Mike Bullmore ’79 says. “I find myself particularly thankful for God’s promises of protection and care for all who look to Him, which I believe these who are in leadership right now are doing.”

Following her Wednesday morning session on the topic of confession and repentance from Daniel 9, Anne Graham Lotz felt prompted to step back to the microphone and call for a time of prayer. “Wouldn’t it be great if God started revival here at Moody?” The students, alumni, and attendees who filled Torrey-Gray Auditorium responded by crying out to God for forgiveness and renewal.

Evolving the Word

Dr. Pamela MacRae ’79, ’02 MA Program head for Ministry to Women and Called conference leader

“I loved seeing so many women who were hungry for teaching and training. It is clear that women ministry leaders need the encouragement and equipping this conference offered. Women need to be theologically trained and biblically equipped for the ministry. The Lord asks them to do.”

Today in the Word: Celebrating 30 Years of Opening God’s Word Together

On a snowy Thursday evening in February, guests gathered to celebrate 30 years of Moody’s devotional, Today in the Word. “This is a significant milestone when you realize the many months, days, and hours of Bible study required,” says Greg Thornton, interim president of Moody and senior vice president of media. “Today in the Word is incredibly special because it represents a central belief at Moody that everyone can and should be a student of the Word.”

Thirty years ago, in February 1988, Moody Bible Institute offered the first issue of the Today in the Word monthly devotional. Today in the Word has more than 200,000 print-edition readers each month, as well as 30,000 daily email readers and 17,000 online podcast listeners. The devotion is read in 24 countries and received by 3,000 inmates through Set Free Ministries. “What a joy it is to continue ministering to countless men and women—from readers who are incarcerated to those in retirement homes to corporate executives and widows. God is using Today in the Word in a profound way.” Thornton says.

The whole week was permeated with a spirit of prayer. “God is stirring hearts at Moody,” said interim president Greg Thornton ’81. “Themes of humility, confession of sin, repentance, reconciliation, healing, revival, perseverance, and peace were brought before us through the Word spoken and sung.”

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Thank You for Faithfully GIVING

You have blessed our students, listeners, readers, and conference attendees with the Word of God, helping them live out the truth of the gospel and be equipped to serve. Thank you!

FINANCIAL OVERVIEW

Unrestricted Revenue from Operations

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Joel, Moody Aviation student

I served a divine call in high school to invest my life in things of eternal importance. Moody shaped that calling and enabled me to exegete the Word and exegete our world. I have served God as a youth pastor, senior pastor, associate pastor, and now as a rural pastor. The generous blessing of a tuition-paid education has equipped me to make disciples in each of these roles.

Dave, 1986 Moody graduate

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Dave, 1986 Moody graduate

There are joys and challenges as I serve God in South Korea. I serve refugees, all of them trauma victims. The skills I learned at Moody help me connect with my students and share God’s Word with them. By investing in Moody’s donor-funded education, you are allowing future missionaries to be equipped and trained with a solid biblical foundation. Thank you for giving and participating in the spreading of the gospel! From the bottom of my heart, thank you for launching me.

Hannah, 2016 Moody graduate

I listen to Moody Radio every day. Thank you, and God bless your radio station which inspires me to keep me living for Jesus Christ.

Matthew, Brewster, Washington

When I was going through insomnia and felt suffering like I had never before. I turned on Moody Radio and the message was exactly what I needed to hear. It helped me make sense of my suffering and moved me to help others. In my hour of greatest need, your station blessed me immeasurably. I pray that you stay on the air to continue to bless countless lives as you have mine.

Amy, Schaumburg, Illinois

I just love Today in the Word and have shared it with so many of my friends. Our ladies’ Bible study uses it every week. Sometimes we ask, “What if they stopped making it?” but then we say, “Well, they can’t! Who love it too much!” I’m not sure how I discovered it, but I’ve been using it for years and am very blessed by it.

Susan, Today in the Word reader